

IHSG	6,722
Change (%)	0.42%
Net Foreign Buy (YTD)	19.73 T
Support	6640
Resistance	6680

Sectoral	Last	Change %
IDXBASIC.JK	994	0.34%
IDXCYCLIC.JK	885	-0.42%
IDXENERGY.JK	1,784	0.81%
IDXFINANCE.JK	1,406	0.80%
IDXHEALTH.JK	1,523	1.43%
IDXNONCYC.JK	754	0.66%
IDXINDUST.JK	1,170	0.18%
IDXINFRA.JK	855	-0.06%
IDXPROPERT.JK	745	-0.61%
IDXTECHNO.JK	4,944	-0.06%
IDXTRANS.JK	1,982	2.87%

Commodities	Last	Change %
Crude Oil Jul 23	67.3	0.19%
Brent Crude Oil	72.0	0.22%
Gold Jun 23	1973.0	0.17%
Copper Jul 23	3.8	-0.05%

Indeks	Close	Change %
Dow Jones Industrial Average	34,066	0.56%
S&P 500	4,339	0.93%
NASDAQ Composite	13,462	1.53%
FTSE 100	7,571	0.11%
DAX PERFORMANCE-INDEX	16,098	0.93%
SSE Composite Index	3,229	-0.08%
HANG SENG INDEX	19,404	0.07%
Nikkei 225	32,745	0.96%

Indikator	Tingkat / Date
GDP Growth Rate	0.36 percent
GDP Annual Growth Rate	5.01 percent
Unemployment Rate	5.86 percent
Inflation Rate	4.33 percent
Inflation Rate MoM	0.33 percent
Interest Rate	5.75 percent
Balance of Trade	2828 USD Million
Current Account	4181 USD Million
Current Account to GDP	0.3 percent of GDP
Government Debt to GDP	41.2 percent of GDP
Government Budget	-4.65 percent of GDP
Business Confidence	10.27 points
Manufacturing PMI	52.7 points



Source: Trading View, Divisi Research Erdikha

NEWS HIGHLIGHT

- TLKM, ISAT, EXCL berhasil tambah 62.343 BTS 4G
- MEDC ekspor gas alam ke Singapura
- VKTR pasang harga IPO Rp. 100 per saham
- Direktur AKRA kembali perbesar kepemilikan 3,6 juta saham
- RUPST MYOR 13 Juni 2023

NEWS MARKET

IHSG ditutup menguat 0,42% pada perdagangan Senin (12/6/2023) ke posisi 6.722,37. Posisi tersebut adalah yang tertinggi sejak 25 Mei lalu sekaligus membawa IHSG berada di level 6.700 untuk pertama kalinya sejak 25 Mei 2023. Penguatan kemarin juga memperpanjang tren positif bursa Tanah Air yang juga menguat dalam empat hari perdagangan sebelumnya. Sebanyak 291 saham menguat, 238 anjlok, sementara 220 lainnya stagnan. Nilai transaksi mencapai sekitar Rp 9,2 triliun dengan melibatkan 21, 4 miliar saham yang berpindah tangan sebanyak 1,46 juta kali.

Namun, investor asing mencatatkan net sell sebesar Rp 659,94 miliar. Dari dalam negeri, laju IHSG juga ditopang oleh Indeks Keyakinan Konsumen (IKK). Survei Bank Indonesia (BI) menunjukkan IKK pada Mei 2023 meningkat cukup tajam. Demikian pula dengan Indeks Kondisi Ekonomi Saat ini ataupun Indeks Ekspektasi Konsumen. IKK pada Mei 2023 tercatat 128,3 atau tertinggi sejak Mei 2022 atau setahun lalu. IKK mencerminkan keyakinan konsumen dalam melihat kondisi ekonomi saat ini dan di periode yang akan datang. Keyakinan konsumen ini akan mempengaruhi pola masyarakat dalam berbelanja.

Dari Negara Paman Sam, bursa utama Wall Street melanjutkan pesta kemarin. Ketiga bursa utama mereka mengakhiri perdagangan di zona hijau dengan kinerja impresif. Indeks Dow Jones menguat 0,56% atau 189,55 ke posisi 34.066,33, indeks Nasdaq terbang 1,53% atau 202,78 poin ke posisi 13.461,92 sementara indeks S&P 500 menanjak 0,93% atau 40,07 poin ke 4.338,93. Posisi penutupan indeks S&P dan Nasdaq bahkan menjadi yang tertinggi dalam 13 bulan terakhir atau sejak April 2022. Bila dihitung dari titik terendahnya terakhir pada Oktober 2022 maka S&P sudah terbang 20%. Penutupan Nasdaq kemarin sudah 30% lebih tinggi dari titik rendahnya pada 27 Desember tahun lalu.

Sentimen positif dari luar negeri akan datang dari pesta pora Wall Street yang terus berlanjut serta ekspektasi kebijakan The Fed. Bergairahnya Wall Street diharapkan ikut menular ke pasar keuangan Indonesia, termasuk bursa saham. Ekspektasi mulai melunaknya The Fed juga diharapkan bisa mendatangkan capital inflow ke pasar keuangan dalam negeri. Dengan semakin kencangnya ekspektasi dipertahankannya suku bunga acuan maka rupiah juga diharapkan kembali menguat setelah tersungkur kemarin.

Source: CNBC Indonesia, Divisi Reseach Erdikha

Stock Recommendation

Stock	Last Price	Recommendation	TP 1	TP 2	Stop Loss	Commentary
AKRA	1,440	Hold	1,460	1,480	1,390	Huge Volume Accumulation, entry level:
BSDE	1,165	Trading Buy	1,180	1,190	1,130	Bullish Breakaway, entry level: 1140-1170
ASSA	1,375	Buy on Weakness	1,395	1,420	1,330	Pennant Pattern, entry level: 1140-1380
ASLC	100	Trading Buy	102	104	97	Consolidation, entry level: 98-100
AUTO	2,380	Hold	2,415	2,455	2,310	Bullish Continuation, entry level:

RUPS

ZONE	(T)
UNIC	(T)
SONA	(T, LB)
SOFA	(T)
SAME	(T)
RSGK	(T)
POLU	(T)
POLI	(T)
MYOR	(T)
MASA	(T)
KBLI	(T)
ENAK	(T)
EKAD	(T, LB)
BTON	(T)
BKSL	(T)
BATA	(T)

DIVIDEND

CUM DATE

SRSN	Rp. 1
SGER	Rp. 37.07
PGEO	Rp. 10.87
MDKI	Rp. 10
KBLM	Rp. 8
FWCT	Rp. 2
BUAH	Rp. 14

EX DATE

TSPC	Rp. 100
SMKL	Rp. 128
PUDP	Rp. 200
MEDC	USD 0.0016
HRTA	Rp. 12
CLEO	Rp. 1.65
AGII	Rp. 4.86
TBIG	Rp. 0
SWID	Rp. 0

IPO

BOOK BUILDING

RELF	Rp. 90 - Rp. 100
VKTR	Rp. 100 - Rp. 130
AMMN	Rp 1.650 - Rp 1.775

TENDER OFFER

LPGI	Rp. 6,538
(PT Hanwha Life Insurance Indonesia)	

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SCHEDULES MAY CHANGE**

ECONOMIC CALENDAR



Monday June 12 2023				Actual	Previous	Consensus	Forecast
8:00 AM	US	Consumer Inflation Expectations MAY	4.10%	4.40%		4.20%	
8:30 AM	US	3-Year Note Auction	4.20%	3.70%			
8:30 AM	US	6-Month Bill Auction	5.16%	5.25%			
10:00 AM	US	10-Year Note Auction	3.79%	3.45%			
10:00 AM	US	3-Month Bill Auction	5.15%	5.22%			
11:00 AM	US	Monthly Budget Statement MAY	\$-240B	\$176B	\$-236B	\$-210.0B	
8:00 PM	ID	Retail Sales YoY APR		4.90%		5.00%	
Tuesday June 13 2023				Actual	Previous	Consensus	Forecast
3:00 AM	US	NFIB Business Optimism Index MAY		89	88.5	88	
5:30 AM	US	Inflation Rate MoM MAY		0.40%	0.20%	0.30%	
5:30 AM	US	Core Inflation Rate YoY MAY		5.50%	5.30%	5.40%	
5:30 AM	US	Inflation Rate YoY MAY		4.90%	4.10%	4.30%	
5:30 AM	US	Core Inflation Rate MoM MAY		0.40%	0.40%	0.30%	
5:30 AM	US	CPI MAY		303.363	304.063	304.9	
5:30 AM	US	CPI s.a MAY		302.92		303.8	
5:55 AM	US	Redbook YoY JUN/10		0.60%			
8:30 AM	US	52-Week Bill Auction		4.65%			
10:00 AM	US	30-Year Bond Auction		3.74%			
1:30 PM	US	API Crude Oil Stock Change JUN/09		-1.710M			
	CN	New Yuan Loans MAY		CNY718.8B	CNY1600B	CNY1280.0B	
	CN	Outstanding Loan Growth YoY MAY		11.80%	11.60%	11.70%	
	CN	Total Social Financing MAY		CNY1220B	CNY2000B	CNY1600.0B	
	CN	M2 Money Supply YoY MAY		12.40%	12.10%	12.20%	
Wednesday June 14 2023				Actual	Previous	Consensus	Forecast
4:00 AM	US	MBA 30-Year Mortgage Rate JUN/09		6.81%			
4:00 AM	US	MBA Mortgage Applications JUN/09		-1.40%			
4:00 AM	US	MBA Mortgage Refinance Index JUN/09		409.7			
4:00 AM	US	MBA Mortgage Market Index JUN/09		194.7			
4:00 AM	US	MBA Purchase Index JUN/09		151.7			
5:30 AM	US	PPI MoM MAY		0.20%	-0.10%	0.10%	
5:30 AM	US	Core PPI MoM MAY		0.20%	0.20%	0.10%	
5:30 AM	US	Core PPI YoY MAY		3.20%	2.90%	3.00%	
5:30 AM	US	PPI YoY MAY		2.30%	1.50%	2.10%	
7:30 AM	US	EIA Gasoline Stocks Change JUN/09		2.746M	0.633M		
7:30 AM	US	EIA Crude Oil Stocks Change JUN/09		-0.451M	-1.291M		
7:30 AM	US	EIA Distillate Stocks Change JUN/09		5.075M	1.567M		
7:30 AM	US	EIA Gasoline Production Change JUN/09		0.094M			
7:30 AM	US	EIA Crude Oil Imports Change JUN/09		1.623M			
7:30 AM	US	EIA Cushing Crude Oil Stocks Change JUN/09		1.721M			
7:30 AM	US	EIA Distillate Fuel Production Change JUN/09		0.203M			
7:30 AM	US	EIA Heating Oil Stocks Change JUN/09		-0.362M			
7:30 AM	US	EIA Refinery Crude Runs Change JUN/09		0.482M			
8:30 AM	US	17-Week Bill Auction		5.20%			
11:00 AM	US	Fed Interest Rate Decision		5.25%	5.25%	5.25%	
11:00 AM	US	FOMC Economic Projections					
11:00 AM	US	Interest Rate Projection - 1st Yr		4.30%			
11:00 AM	US	Interest Rate Projection - 2nd Yr		3.10%			
11:00 AM	US	Interest Rate Projection - Current		5.10%			
11:00 AM	US	Interest Rate Projection - Longer		2.50%			
11:30 AM	US	Fed Press Conference					
6:30 PM	CN	House Price Index YoY MAY		-0.20%		0.50%	
7:00 PM	CN	Industrial Production YoY MAY		5.60%	3.80%	5.00%	
7:00 PM	CN	Retail Sales YoY MAY		18.40%	13.70%	12.00%	
7:00 PM	CN	Unemployment Rate MAY		5.20%		5.20%	
7:00 PM	CN	Fixed Asset Investment (YTD) YoY MAY		4.70%	4.40%	4.10%	
9:00 PM	ID	Balance of Trade MAY		\$3.94B	\$3B	\$3.2B	

9:00 PM	ID	Exports YoY MAY	-29.40%	-12%	
9:00 PM	ID	Imports YoY MAY	-22.32%	-12.85%	
	CN	FDI (YTD) YoY MAY	2.20%		2%
	ID	Car Sales YoY MAY	-28.80%		
	CN	PBoC 1-Year MLF Announcement	2.75%		2.75%
Thursday June 15 2023			Actual	Previous	Consensus
5:30 AM	US	Retail Sales MoM MAY	0.40%	-0.10%	0.20%
5:30 AM	US	Import Prices MoM MAY	0.40%	-0.50%	-0.40%
5:30 AM	US	Export Prices MoM MAY	0.20%	0.00%	-0.10%
5:30 AM	US	NY Empire State Manufacturing Index JUN	-31.8	-15.1	-15
5:30 AM	US	Philadelphia Fed Manufacturing Index JUN	-10.4	-14	-13
5:30 AM	US	Initial Jobless Claims JUN/10	261K	249K	275.0K
5:30 AM	US	Retail Sales Ex Autos MoM MAY	0.40%	0.10%	0.10%
5:30 AM	US	Jobless Claims 4-week Average JUN/10	237.25K		242K
5:30 AM	US	Continuing Jobless Claims JUN/03	1757K	1765K	1785K
5:30 AM	US	Retail Sales Ex Gas/Autos MoM MAY	0.60%		0.20%
5:30 AM	US	Import Prices YoY MAY	-4.80%		-5.30%
5:30 AM	US	Export Prices YoY MAY	-5.90%		-6.00%
5:30 AM	US	Philly Fed Business Conditions JUN	-10.3		
5:30 AM	US	Philly Fed Employment JUN	-8.6		
5:30 AM	US	Philly Fed CAPEX Index JUN	2.5		
5:30 AM	US	Philly Fed Prices Paid JUN	10.9		
5:30 AM	US	Philly Fed New Orders JUN	-8.9		
5:30 AM	US	Retail Sales YoY MAY	1.60%		1%
6:15 AM	US	Industrial Production YoY MAY	0.20%		0.10%
6:15 AM	US	Industrial Production MoM MAY	0.50%	0.10%	0.20%
6:15 AM	US	Manufacturing Production MoM MAY	1%	0.10%	-0.20%
6:15 AM	US	Capacity Utilization MAY	79.70%	79.70%	79.70%
6:15 AM	US	Manufacturing Production YoY MAY	-0.90%		-0.30%
7:00 AM	US	Business Inventories MoM APR	-0.10%	0.20%	0.10%
7:00 AM	US	Retail Inventories Ex Autos MoM APR	0.10%	-0.10%	-0.10%
7:30 AM	US	EIA Natural Gas Stocks Change JUN/09	118Bcf		
8:30 AM	US	8-Week Bill Auction	5.12%		
8:30 AM	US	4-Week Bill Auction	5.09%		
9:00 AM	US	15-Year Mortgage Rate JUN/14	6.07%		
9:00 AM	US	30-Year Mortgage Rate JUN/14	6.71%		
1:00 PM	US	Net Long-term TIC Flows APR	\$133.3B		
1:00 PM	US	Overall Net Capital Flows APR	\$56.7B		
1:00 PM	US	Foreign Bond Investment APR	\$35.8B		
Friday June 16 2023			Actual	Previous	Consensus
12:00 AM	US	Fed Bullard Speech			
4:45 AM	US	Fed Waller Speech			
7:00 AM	US	Michigan Consumer Sentiment Prel JUN	59.2	60	60.8
7:00 AM	US	Michigan Inflation Expectations Prel JUN	4.20%		4%
7:00 AM	US	Michigan Current Conditions Prel JUN	64.9	65.5	64
7:00 AM	US	Michigan 5 Year Inflation Expectations Prel JUN	3.10%		3.10%
7:00 AM	US	Michigan Consumer Expectations Prel JUN	55.4	56.5	56
10:00 AM	US	Baker Hughes Oil Rig Count JUN/16			
10:00 AM	US	Baker Hughes Total Rig Count JUN/16			
Monday June 19 2023			Actual	Previous	Consensus
7:00 AM	US	NAHB Housing Market Index JUN	50	50	47
6:15 PM	CN	Loan Prime Rate 1Y	3.65%		3.65%
6:15 PM	CN	Loan Prime Rate 5Y JUN	4.30%		4.30%

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